

Approved and registered by the FI and published by Handelsbanken on February 17, 2015

FI Dnr 15-2696, 15-2697

Supplement to the Base Prospectus FI Dnr 14-3600, 14-3602 for Svenska Handelsbanken AB (publ)'s MTN, warrant and certificate programme. Approved and registered by the Swedish Financial Supervisory Authority on February 17, 2015.

In accordance with Chapter 2, section 34 of the Financial Instruments (Trading) Act (SFS 1991:980), Handelsbanken hereby establish this supplement to the Base Prospectus dated March 26, 2014. The supplement is approved and registered by the Swedish Financial Supervisory Authority on February 17, 2015. Any investor who, before this supplement is made public, has submitted an application for or in any other way consented to a purchase or subscription of any transferrable security covered by the Base Prospectus, has the right to recall its application or consent within two weekdays from the publication of this supplement. Last day for recall is February 19 2015.

This supplement is made due to the publication on February 4, 2015 of Handelsbanken's Annual report for 2014 and should be read together with, and is a part of the Base Prospectus. Handelsbanken's Annual Report and Base Prospectus can be found at www.handelsbanken.se. Changes are made to the following parts of the Base Prospectus:

1. Item 8 on page 25, in the 3rd paragraph, add this sentence: Handelsbanken's Annual report for 2014 of February 13, 2015 incorporated this Base Prospectus by reference.
2. Item B.12 in the summary "Historical financial information"

B.12

Historical financial information

KEY RATIOS FOR THE HANDELSBANKEN GROUP AR 2014 AR 2013 Q4 2014 Q4 2013

Operating profit, MSEK	19 212	18 088	4 311	4 458
Profit for the year/ the period, MSEK	15 184	14 295	3 342	3 527
Total assets, MSEK	2 816 676	2 484 721	2 816 676	2 484 721
Shareholders' equity, MSEK	126 827	111 339	126 827	111 339
Return on equity, total business, actual tax %	13,4	13,9	11,4	13,3
Primary capital ratio, %, CRD IV	20,4	18,9	20,4	18,9
Total Capital adequacy ratio, %, CRD IV	25,6	21,6	25,6	21,6

HANDELSBANKEN'S INCOME STATEMENT AND BALANCE SHEET IN SUMMARY**INCOME STATEMENT, MSEK**

	AR 2014	AR 2013	Q4 2014	Q4 2013
Net interest items:	27 244	26 669	6 883	6 772
Net commissions:	8 556	7 804	2 228	2 107
Other revenues:	2 514	1 854	445	399
Total revenues:	38 314	36 327	9 556	9 278
Personnel costs	-11 766	-11 404	-3 026	-2 980
Other costs:	-5 099	-5 181	-1 418	-1 411
Write-down and depreciation:	-462	-476	-108	-116
Total costs	-17 327	-17 061	-4 552	-4 507
Net credit losses	-1 781	-1 195	-697	-322
Profits on sales of tangible / intangible assets:tillgångar:	6	17	4	9
Operating profit:	19 212	18 088	4 311	4 458
Taxes:	-4 069	-3 915	-935	-966
Profit for the year / the period from divested business after tax	41	122	-34	35
Profit for the year / the period:	15 184	14 295	3 342	3 527

BALANCE SHEET, MSEK

	AR 2014	AR 2013	Q3 2014	Q3 2013
Lending to the public:	1 807 836	1 696 339	1 807 836	1 696 339
Cash and balances with central banks:	454 532	334 794	454 532	334 794
Interest-bearing securities eligible as collateral with central banks:	78 219	57 451	78 219	57 451
Loans to other credit institutions:	70 339	62 898	70 339	62 898
Bonds and other interest-bearing securities:	63 725	64 125	63 725	64 125
Other assets:	342 025	269 114	342 025	269 114
Total assets:	2 816 676	2 484 721	2 816 676	2 484 721
Deposits and borrowing from the public:	1 022 267	825 205	1 022 267	825 205
Debts to credit institutions:	200 074	171 624	200 074	171 624
Securities issued:	1 212 613	1 150 641	1 212 613	1 150 641
Other liabilities:	254 895	225 912	254 895	225 912
Total liabilities:	2 689 849	2 373 382	2 689 849	2 373 382
Shareholders' equity	126 827	111 339	126 827	111 339
Total liabilities and shareholders' equity:	2 816 676	2 484 721	2 816 676	2 484 721

Handelsbanken confirms that no significant detrimental changes have occurred in Handelsbanken's prospects since the publication of the Annual report.

Danish translation:

B.12 Historisk finansiell information	Nøgletal for Handelsbankkoncernen	2014	2013	Q4 2014	Q4 2013
	Driftsresultat, mio. SEK	19 212	18 088	4 311	4 458
	Årets resultat, mio. SEK	15 184	14 295	3 342	3 527
	Balance, mio. SEK	2 816 676	2 484 721	2 816 676	2 484 721
	Egenkapital, mio. SEK	126 827	111 339	126 827	111 339
	Rentabilitet på egenkapital total virksomhed %	13,4	13,9	11,4	13,3
	Kernekapitalprocent, %, CRD IV	20,4	18,9	20,4	18,9
	Total Kernekapitalprocent, %, CRD IV	25,6	21,6	25,6	21,6
	HANDELSBANKENS RESULTAT OG BALANCE				
	Resultatopgørelse, mio. SEK	2014	2013	Q4 2014	Q4 2013
	Renteindtægt, netto:	27 244	26 669	6 883	6 772
	Provisionsindtægt, netto:	8 556	7 804	2 228	2 107
	Øvrige indtægter:	2 514	1 854	445	399
	Indtægter i alt:	38 314	36 327	9 556	9 278
	Personaleomkostninger:	-11 766	-11 404	-3 026	-2 980
	Øvrige omkostninger:	-5 099	-5 181	-1 418	-1 411
	Af- og nedskrivninger:	-462	-476	-108	-116
	Omkostninger i alt	-17 327	-17 061	-4 552	-4 507
	Tab og hensættelser	-1 781	-1 195	-697	-322
	Gevinst på salg af materielle/immaterielle aktiver:	6	17	4	9
	Driftsresultat:	19 212	18 088	4 311	4 458
	Skatter:	-4 069	-3 915	-935	-966
	Resultat fra frasolgte aktiviteter efter skat:	41	122	-34	35
	Årets resultat:	15 184	14 295	3 342	3 527
	Balance, mio. SEK	2014	2013	Q4 2014	Q4 2013
	Udlån:	1 807 836	1 696 339	1 807 836	1 696 339
	Kassebeholdning, tillgodehavender:	454 532	334 794	454 532	334 794
	Belåningsbare statsobligationer	78 219	57 451	78 219	57 451
	Udlån til øvrige kreditinstitutter:	70 339	62 898	70 339	62 898
	Obligationer, rentebærende værdipapirer:	63 725	64 125	63 725	64 125
	Øvrige aktiver:	342 025	269 114	342 025	269 114
	Aktiver i alt:	2 816 676	2 484 721	2 816 676	2 484 721
	Indlån:	1 022 267	825 205	1 022 267	825 205
	Gæld til kreditinstitutter:	200 074	171 624	200 074	171 624
	Værdipapirer:	1 212 613	1 150 641	1 212 613	1 150 641
	Øvrige passiver:	254 895	225 912	254 895	225 912
	Passiver:	2 689 849	2 373 382	2 689 849	2 373 382
	Egenkapital	126 827	111 339	126 827	111 339
	Passiver og egenkapital i alt:	2 816 676	2 484 721	2 816 676	2 484 721
	Handelsbanken bekræfter att inga väsentliga negativa förändringar i Handelsbankens framtidsutsikter har ägt rum sedan datumet för publicerandet av årsredovisningen.				