



Issuer

2015-09-30

Issuer:	Stadshypotek AB (publ)
Owner:	Svenska Handelsbanken AB (publ)
Controlling authority:	SFSA (Swedish Financial Supervisory Authority)

Compliant with CRR art.129.7	Yes
------------------------------	-----

Long Rating	S&P	Moody's	Fitch
Covered bond	-	Aaa	-
Issuer	AA-	-	AA-
Owner	AA-	Aa2	AA-

Report date	Q3 2015
-------------	---------

Cover pool, Norway

Included assets	MNOK
Loans *	18,397
Substitute assets	0
Other	0
Total	18,397

*Total assets available for Cover pool 61,816

Cover pool items	
Number of loans	6086
Number of clients	5926
Number of properties	5992
Average loan size (NOK)	3,022,800

Type of collateral	Loan volume,		Average loan size,NOK
	MNOK	%	
Single -family housing	12,543	68.18	3,954,300
Tenant owner rights	2,830	15.38	975,200
Multi-family housing	1	0.01	1,000,000
Tenant owner associations	3,023	16.43	137,409,100
Forest & agricultural		0.00	0
Public		0.00	0
Tenant stock		0.00	0
Commercial		0.00	0
Sum	18,397		

Regional distribution	Loan volume,	
	MNOK	Loan volume, %
Östlandet	10,368	56.36
Sörlandet	411	2.23
Vestlandet	5,659	30.76
Trøndelag	1,015	5.52
Nordnorge	944	5.13
Outside Norway	0	0.00
Sum	18,397	

Interest rate type	Loan volume,	
	MNOK	%
Floating*	18,340	99.69
Fixed	57	0.31
Sum	18,397	

*Loans with interest period < 1 year

Repayment type	Loan volume,	
	MNOK	Loan volume, %
Amortizing	11,595	63.03
Interest only	6,802	36.97
Sum	18,397	

Average life, years	N/A
---------------------	-----

LTV Level	-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75%-	Sum
Loan volume, MNOK	3,981	4,053	3,358	2,896	2,348	1,761	0	0		18,397

Maturity*	2015	2016	2017	2018	2019	2020	2021	2022	2023-	Sum
Loan volume, MNOK	18,360	37	0	0	0	0	0	0	0	18,397
Loan volume, %	99.80%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%

*Maturity is the time remaining to the next change of interest rate in contractual terms

Seasoning*	Months
WA seasoning of cover pool	22

*Loans are registered as new loans at reset

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due					
Loan volume, MSEK	0	0	0	0	0
Share of loan volume	0.00%	0.00%	0.00%	0.00%	0
Impaired loans, %	0.00%				

Key ratios	
OC, nominal	8.2%
LTV, as defined by ASCB	50.5%

Bonds

Domestic benchmarks in NOK								
ISIN	Amount, MNOK	Opening date	Scheduled maturity	Coupon %	Fixed/ floater	Maturity type	Legal maturity	
NO0010638141	4,000	2012-03-13	2017-03-13	3mN+69bps	Floater	Hard	2017-03-13	
NO0010673155	4,000	2013-03-12	2018-03-12	3mN+42bps	Floater	Hard	2018-03-12	
NO0010646847	4,500	2012-05-16	2019-05-16	3mN+72bps	Floater	Hard	2019-05-16	
NO0010712953	4,500	2014-06-05	2020-06-05	3mN+28bps	Floater	Hard	2020-06-05	
Sum	17,000							

Other benchmarks									
ISIN	Currency	Amount, M	Issue date	Scheduled maturity	Amount, MNOK	Coupon	Fixed/ floater	Maturity type	Legal maturity
Sum					0				

	Amount, MNOK
Domestic benchmarks in NOK	17,000
Other benchmarks	0
Other bonds	0
Total of outstanding bonds	17,000
of which repos	0

Maturity buckets	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-	Sum
Loan volume, MNOK	0	0	4,000	4,000	4,500	4,500	0	0	17,000
Loan volume, %	0.00%	0.00%	23.53%	23.53%	26.47%	26.47%	0.00%	0.00%	100.00%

Interest rate type	Amount, MNOK	%
Fixed	0	0.00
Floating	17,000	100.00
Sum	17,000	

Hedging and risk

Currency risk ,MNOK	Pool assets	Covered bonds
NOK	18,397	17,000
EUR	0	0
USD	0	0
Other	0	0
Sum	18,397	17,000

**Currency risk*
Stadshypotek is fully compliant with the Swedish Covered bond Act (SFS 2003:1223) (the “Act”) and FSA Regulations and Guidelines on Covered Bonds (FFFS 2013:1) (the “Regulations”). All issuance of covered bonds in NOK matches the pool assets that are all denominated in NOK, so that no FX risk occurs. These steps ensure that Stadshypotek complies with the requirements set out in the Act and the Regulations.

Interest rate risk, MNOK	Pool assets	Covered bonds
Floating	18,340	17,000
Fixed	57	0
Capped floating	0	0
Sum	18,397	17,000

**Interest rate risk*
Stadshypotek is fully compliant with the Swedish Covered bond Act (SFS 2003:1223) (the “Act”) and FSA Regulations and Guidelines on Covered Bonds (FFFS 2013:1) (the “Regulations”). The interest rate risk is managed through using fixed and/or floating rate bonds along with internal loans from Handelsbanken (being the parent company of Stadshypotek) depending on the current composition of the assets. These steps ensure that Stadshypotek meets the requirements set out in the Act and the Regulations.