



Issuer

2015-06-30

Issuer:	Stadshypotek AB (publ)
Owner:	Svenska Handelsbanken AB (publ)
Controlling authority:	SFSA (Swedish Financial Supervisory Authority)

Compliant with CRR art.129.7	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	-	Aaa	-
Issuer	AA-	-	AA-
Owner	AA-	Aa2	AA-

Report date	Q2 2015
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Cover pool, Norway

Included assets	MNOK
Loans *	19,601
Substitute assets	0
Other	0
<b>Total</b>	<b>19,601</b>

*Total assets available for Cover pool	59,251
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Type of collateral	Loan volume, MNOK	Loan volume, %	Average loan size,NOK
Single -family housing	13,364	68.18	3,705,000
Tenant owner rights	2,723	13.89	959,800
Multi-family housing	0	0.00	0
Tenant owner associations	3,514	17.93	117,133,300
Forest & agricultural		0.00	0
Public		0.00	0
Tenant stock		0.00	0
Commercial		0.00	0
<b>Sum</b>	<b>19,601</b>		

Interest rate type	Loan volume, MNOK	Loan volume, %
Floating*	19,594	99.96
Fixed	7	0.04
<b>Sum</b>	<b>19,601</b>	

\*Loans with interest period < 1 year

Average life, years	N/A
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LTV Level	-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75%-	Sum
Loan volume, MNOK	4,435	4,334	3,599	3,051	2,404	1,778	0	0		<b>19,601</b>

Maturity*	2015	2016	2017	2018	2019	2020	2021	2022	2023-	Sum
Loan volume, MNOK	19,601	0	0	0	0	0	0	0	0	<b>19,601</b>
Loan volume, %	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%

\*Maturity is the time remaining to the next change of interest rate in contractual terms

Seasoning*	Months
WA seasoning of cover pool	22

\*Loans are registered as new loans at reset

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due					
Loan volume, MSEK	0	0	0	0	<b>0</b>
Share of loan volume	0.00%	0.00%	0.00%	0.00%	<b>0</b>
Impaired loans, %	0.00%				

Key ratios	
OC, nominal (voluntary)	10.0%
LTV, as defined by ASCB	49.8%

Bonds

Domestic benchmarks in NOK								
ISIN	Amount, MNOK	Opening date	Scheduled maturity	Coupon %	Fixed/ floater	Maturity type	Legal maturity	
NO0010659956	1,000	2012-09-19	2015-09-16	3mN+24bps	Floater	Hard	2015-09-16	
NO0010638141	4,000	2012-03-13	2017-03-13	3mN+69bps	Floater	Hard	2017-03-13	
NO0010673155	4,000	2013-03-12	2018-03-12	3mN+42bps	Floater	Hard	2018-03-12	
NO0010646847	4,500	2012-05-16	2019-05-16	3mN+72bps	Floater	Hard	2019-05-16	
NO0010712953	4,500	2014-06-05	2020-06-05	3mN+28bps	Floater	Hard	2020-06-05	
<b>Sum</b>	<b>18,000</b>							

Other benchmarks										
ISIN	Currency	Amount, M	Issue date	Scheduled maturity	Amount, MNOK	Coupon	Fixed/ floater	Maturity type	Legal maturity	
<b>Sum</b>					<b>0</b>					

	Amount, MNOK
Domestic benchmarks in NOK	18,000
Other benchmarks	0
Other bonds	0
<b>Total of outstanding bonds</b>	<b>18,000</b>
of which repos	0

Maturity, expressed in MSEK	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-	Sum
Loan volume, MSEK	1,000	0	4,000	4,000	4,500	4,500	0	0	<b>18,000</b>
Loan volume, %	5.56%	0.00%	22.22%	22.22%	25.00%	25.00%	0.00%	0.00%	<b>100.00%</b>

Interest rate type	Amount, MNOK	%
Fixed	0	0.00
Floating	18,000	100.00
<b>Sum</b>	<b>18,000</b>	

Hedging and risk

Currency risk ,MNOK	Pool assets	Covered bonds
NOK	19,600	18,000
EUR	0	0
USD	0	0
Other	0	0
Sum	19,600	18,000

*\*Currency risk*  
Stadshypotek is fully compliant with the Swedish Covered bond Act (SFS 2003:1223) (the "Act") and FSA Regulations and Guidelines on Covered Bonds (FFFS 2013:1) (the "Regulations"). All issuance of covered bonds in NOK matches the pool assets that are all denominated in NOK, so that no FX risk occurs. These steps ensure that Stadshypotek complies with the requirements set out in the Act and the Regulations.

Interest rate risk, MNOK	Pool assets	Covered bonds
Floating	19,594	18,000
Fixed	7	0
Capped floating		0
Sum	19,601	18,000

*\*Interest rate risk*  
Stadshypotek is fully compliant with the Swedish Covered bond Act (SFS 2003:1223) (the "Act") and FSA Regulations and Guidelines on Covered Bonds (FFFS 2013:1) (the "Regulations"). The interest rate risk is managed through using fixed and/or floating rate bonds along with internal loans from Handelsbanken (being the parent company of Stadshypotek) depending on the current composition of the assets. These steps ensure that Stadshypotek meets the requirements set out in the Act and the Regulations.