

SUPPLEMENTARY OFFERING CIRCULAR DATED 23RD OCTOBER, 2012



Svenska Handelsbanken AB (publ)

(Incorporated as a public limited liability banking company in The Kingdom of Sweden)

U.S.\$50,000,000,000

Euro Medium Term Note Programme

This Supplementary Offering Circular (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 15th June, 2012, which, together with the Supplementary Offering Circular dated 17th July, 2012 (the **First Supplement**), comprises a base prospectus, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Svenska Handelsbanken AB (publ) (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is (a) to incorporate by reference the interim unaudited consolidated financial statements of the Issuer for the nine-month period ended 30th September, 2012 and the Auditor's review report in relation thereto and (b) to include a new "Significant Change" statement.

Interim Report for the period January to September 2012

On 22nd October, 2012 the Issuer published its unaudited interim results as at 30th September, 2012 in a document entitled "2012 Interim Report January – September" (the **Issuer's Q3 2012 Interim Report**). The Issuer's Q3 2012 Interim Report has been filed with the Financial Services Authority and, by virtue of this Supplement, the interim unaudited consolidated financial statements of the Issuer for the nine-month period ended 30th September, 2012 (which appear on pages 21-42 (inclusive) of the Issuer's Q3 2012 Interim Report) and the Auditor's review report in relation thereto (which appears on page 46 of the Issuer's Q3 2012 Interim Report) are incorporated in, and form part of, the Offering Circular.

Any information contained in the Issuer's Q3 2012 Interim Report which is not expressly incorporated by reference in this Supplement does not form part of this Supplement and is either not relevant to investors or is covered elsewhere in this Supplement or the Offering Circular.

Copies of any or all of the documents which are incorporated by reference in the Offering Circular (i) can be obtained from the registered office of the Issuer in Stockholm and (ii) will be available for viewing on the website of the London Stock Exchange.

Significant Change

There has been no significant change in the financial or trading position of the Bank or the Group since 30th September, 2012.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, as supplemented by the First Supplement, the statements in (a) above will prevail.

Save as disclosed in this Supplement and the First Supplement there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.