



# Stadshypotek

— a Handelsbanken company

## Issuer

2014-03-31

Issuer:	Stadshypotek AB (publ)
Owner:	Svenska Handelsbanken AB (publ)
Controlling authority:	SFSA (Swedish Financial Supervisory Authority)

CRD-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	-	Aaa	-
Issuer	AA-	-	AA-
Owner	AA-	Aa3	AA-

Report date	Q1 2014
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## Cover pool, Sweden

Included assets	MSEK
Loans*	607,192
Substitute Assets**	5,000
Other	0
<b>Total</b>	<b>612,192</b>

\* Assets available for Cover pool 765,958  
\*\* Cash on a locked account

Type of collateral	Loan volume, MSEK	Loan volume, %
Single -family housing	279,194	45.98
Tenant owner rights	118,635	19.54
Multi-family housing	81,687	13.45
Tenant owner associations	105,537	17.38
Forest & agricultural	3,810	0.63
Public	14,835	2.44
Commercial	3,494	0.58
<b>Sum</b>	<b>607,192</b>	

Interest rate type	Loan volume, MSEK	Loan volume, %
Floating*	278,912	45.93
Fixed	328,280	54.07
<b>Sum</b>	<b>607,192</b>	

\*Loans with interest period < 1 year

Average life, years	6.9
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Cover pool items	
Number of loans	935,005
Number of clients	424,086
Number of properties	449,749
Average loan size	649,400

Regional distribution	Loan volume, MSEK	Loan volume, %
Greater Stockholm	241,612	39.79
Greater Gothenburg	60,869	10.02
Greater Malmoe	31,283	5.15
South Sweden	46,844	7.71
West Sweden	76,615	12.62
North Sweden	61,124	10.07
East Sweden	88,845	14.63
Outside Sweden	0	0.00
<b>Sum</b>	<b>607,192</b>	

Repayments	Loan volume, MSEK	Loan volume, %
Amortizing	294,112	48.44
Interest only	313,080	51.56
<b>Sum</b>	<b>607,192</b>	

LTV Level	-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75%-	Sum
Loan volume, MSEK	141,248	123,824	107,163	90,332	73,466	56,207	86	31		<b>592,357</b>

\*Public sector loans are guaranteed either by a Swedish municipality or the state and have therefore no LTV assigned to them.

Maturity*	2014	2015	2016	2017	2018	2019	2020	2021	2022-	Sum
Nominal amount	360,918	112,847	62,866	35,735	27,531	4,316	2,402	0	577	607,192
Interest rate	2.54%	3.28%	3.30%	3.54%	3.39%	3.84%	4.24%	0.00%	3.99%	2.87%

\*Maturity is the time remaining to the next change of interest rate in contractual terms

Seasoning*	Months
WA seasoning of cover pool	40

\*Loans are registered as new loans at reset

Credit quality				
Past due	1-30 d	31-60 d	>60 d	Sum
Loan volume, MSEK	0	0	0	<b>0</b>
Share of loan volume	0.00%	0.00%	0.00%	<b>0</b>
Impaired loans, %	0.00%			<b>0</b>

Key ratios	
OC, nominal (voluntary)	10.0%
LTV, as defined by ASCB	49.5%
FX-risk*	0.0%

\*All issuance of covered bonds in foreign currency is swapped SEK to entirely eliminate FX-risk.

Bonds

Domestic benchmark in SEK					
ISIN	Amount, MSEK	Opening date	Maturity	Coupon %	Fixed/ floater
SE0001384801	48,081	18/06/2004	18/06/2014	6.00	Fixed
SE0001384819	84,890	18/03/2005	18/03/2015	6.00	Fixed
SE0001384827	69,814	16/12/2004	16/12/2015	6.00	Fixed
SE0001384835	58,257	21/09/2004	21/09/2016	6.00	Fixed
SE0001384843	45,141	21/06/2004	21/06/2017	6.00	Fixed
SE0004807733	51,200	19/09/2012	21/03/2018	3.00	Fixed
SE0005498300	19,250	04/11/2013	19/12/2018	3.00	Fixed
SE0003174820	8,532	26/03/2010	17/06/2020	4.25	Fixed
SE0003174838	2,383	26/03/2010	21/09/2022	4.50	Fixed
Sum	387,548				

Other benchmark							
ISIN	Currency	Amount, M	Issue date	Maturity	Amount, MSEK	Coupon	Fixed/ floater
CH0104769853	CHF	80	02/09/2009	02/07/2014	588	1.675	Fixed
XS0455319029	EUR	1,500	01/10/2009	01/10/2014	13,433	3.000	Fixed
CH0104769929	CHF	80	02/09/2009	02/03/2015	588	1.833	Fixed
XS0501715311	EUR	1,250	14/04/2010	30/04/2015	11,194	2.750	Fixed
XS0891017518	GBP	350	01/10/2014	15/02/2016	3,780	3mL+23bps	Floater
XS0625427215	EUR	1,500	11/05/2011	11/05/2016	13,433	3.375	Fixed
CH0110699987	CHF	225	24/03/2010	01/12/2016	1,653	2.000	Fixed
XS0760243328	EUR	1,500	21/03/2012	21/03/2017	13,433	1.875	Fixed
AU3CB0199990	AUD	300	10/10/2012	10/10/2017	1,800	4.250	Fixed
AU3FN0016788	AUD	450	10/10/2012	10/10/2017	2,700	3mBBSW+105bps	Floater
US85235XAD75	USD	1,250	23/05/2013	23/05/2018	8,111	1.250	Fixed
XS0906516256	EUR	1,000	19/03/2013	19/06/2018	8,955	1.000	Fixed
US85235XAC92	USD	1,500	02/10/2012	02/10/2019	9,733	1.875	Fixed
XS0987101242	EUR	1,000	30/10/2013	30/10/2020	8,955	1.625	Fixed
Sum					98,355		

Other bonds							
ISIN	Currency	Amount, M	Issue date	Maturity	Amount, MSEK	Coupon	Fixed/ floater
XS0809420523	SEK	1,000	25/07/2012	03/01/2014	1,000	3mS+2bps	Floater
XS0809421091	SEK	1,000	25/07/2012	03/02/2014	1,000	3mS+2bps	Floater
XS0789517967	SEK	716	07/06/2012	02/05/2014	716	3mS+7bps	Floater
XS0822842901	SEK	1,150	30/08/2012	02/05/2014	1,150	3mS+2bps	Floater
XS0650628364	SEK	1,500	20/07/2011	02/06/2014	1,500	3mS+34bps	Floater
XS0751836072	SEK	1,300	28/02/2012	03/09/2014	1,300	3mS+16bps	Floater
XS0914704548	SEK	5,000	11/04/2013	03/10/2014	5,000	3mS+18bps	Floater
XS0759566499	SEK	500	20/03/2012	03/02/2015	500	3mS+22.5bps	Floater
SE0005217650	SEK	1,000	21/05/2013	04/05/2015	1,000	3mS+6bps	Floater
XS0781665848	SEK	2,000	11/05/2012	03/06/2015	2,000	3mS+33bps	Floater
XS0789997995	SEK	2,500	07/06/2012	03/09/2015	2,500	3mS+34bps	Floater
XS0822419494	SEK	3,500	30/08/2012	03/11/2015	3,500	3mS+23bps	Floater
XS0887360526	SEK	5,000	08/02/2013	03/02/2016	5,000	3mS+21bps	Floater
SE0005365921	SEK	7,000	27/08/2013	03/03/2016	7,000	3mS+11bps	Floater
SE0005468667	SEK	4,000	16/10/2013	03/06/2016	4,000	3mS+12bps	Floater
SE0005676871	SEK	3,450	16/10/2013	03/06/2016	3,450	3mS+11bps	Floater
XS0703602259	SEK	2,000	08/11/2011	03/11/2026	2,000	3.250	Fixed
Sum					42,616		

	Amount, MSEK
Domestic benchmarks in SEK	387,548
Other benchmarks	98,355
Other bonds	42,616
Total of outstanding bonds	528,519
of which repos	0

Maturity, expressed in MSEK	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total	73,767	175,986	96,573	177,810	4,383	0	528,519
Total,%	13.96	33.30	18.27	33.64	0.83	0.00	100.00

Interest rate type	Amount, MSEK	%
Fixed	481,423	91.09
Floating	47,096	8.91
Sum	528,519	